FACT SHEET

GE in Hungary

About GE
GE is a diversified global infrastructure, finance and media company that is built to meet essential world needs. From energy, water, transportation and health to access to money and information, GE serves customers in more than 100 countries and employs more than 300,000 people worldwide. GE is Imagination at Work. For more information, visit the company's Web site at http://www.ge.com.

Brief History
The company traces its beginnings to Thomas A. Edison, who established Edison Electric Light Company in 1878. In 1892, a merger of Edison General Electric Company and Thomson-Houston Electric Company created General Electric Company. GE is the only company listed in the Dow Jones Industrial Index today that was also included in the original index in 1896.

Our Businesses
GE is made up of five businesses, each of which includes a number of units aligned for growth. The five core businesses are Technology Infrastructure, Energy, GE Capital, NBC Universal and GE Home & Business Solutions. Our businesses fuel the global economy and improve people's lives.
At GE, research has been the cornerstone of innovation for over a century. Today, GE has approximately 36,000 technologists working across our businesses and our four Global Research Centers at the intersection of technology and industry to solve some of the world's toughest problems.

GE in Central Europe (CE)
Leslaw Kuzaj is the CEO of GE Central Europe (Lithuania, Poland, the Czech Republic, Slovakia and Hungary). In 2010 the company managed to perform well in the changing economic environment both globally, as well as in CE where it employs 25,000 associates. in the slow economic environment GE's destination sales\(^1\) in 2010 reached $3.3 Bn in the CE region ($691 M in Hungary). As the region has to build and modernize its infrastructure, increase its efficiency and also meet CO2 regulations within the EU, GE's eco products help to reach all three goals of the customers.

GE in Hungary
Since the acquisition of 50% + 1 share of Tungsram Plc. partially (49.65%) from a consortium of European banks in late 1989, GE has been one of the most significant multinationals operating in Hungary. Today all five GE core businesses are active in the country. Currently GE is the largest U.S. investor ($1.1+ billion) and employer (13,000+) and one of the biggest exporters of Hungary, while as a customer has a key supplier base of 2,000+. As a supplier, GE's 21st century energy, transportation, healthcare, water and security solutions can help Hungary to develop and increase its competitiveness. The key to this success is GE's culture of partnership with our associates, with local communities, with the business & scientific community and with the government.

\(^1\) based on the customers' location

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GE conducts its activities in two major legal entities in Hungary. As part of GE Hungary Kft. and its affiliates employing 10,000 people, two of the five core GE businesses – Technology Infrastructure and Energy – operate six factories (Aviation, Energy, Healthcare and Water) in five cities, and also a regional headquarters and two technology centers in Hungary. In addition, in the framework of GE Hungary Kft. is the EMEA headquarters and a global technology center for GE Lighting, located in Budapest. The regional headquarters also operates six factories in five cities of Hungary.

GE Hungary Kft. generated HUF 1 015 billion revenues in 2010, with 98% exports. In 2010, the company ranked first on the engineering industry top list, fourth on the list of Hungary’s largest exporters, seventh among the largest employers and fourth based on its revenues (Figyelő TOP200 2010).

Budapest Bank Nyrt. is owned by GE Capital and employs over 3,000 people.

**Major GE Locations in Hungary**

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<thead>
<tr>
<th>Headquarters</th>
<th>City</th>
<th>Business</th>
<th>Region</th>
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<td>Budaörs</td>
<td>Healthcare</td>
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<tr>
<td>Oroszlány</td>
<td>Energy (Water)</td>
<td>Global European Centre of Excellence: ZeeWeed reinforced membrane fibre development and manufacturing</td>
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<tr>
<th>Technology centers</th>
<th>City</th>
<th>Business</th>
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<tr>
<td>Budapest</td>
<td>Lighting Global Technology Center</td>
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<tr>
<td>Budaörs</td>
<td>Healthcare</td>
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<td>Oroszlány</td>
<td>Energy (Water)</td>
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<tr>
<th>Plants</th>
<th>City</th>
<th>Business</th>
<th>Profile</th>
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<tbody>
<tr>
<td>Budapest</td>
<td>Lighting</td>
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<tr>
<td></td>
<td>Lighting</td>
<td>Light-source machinery manufacturing</td>
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<tr>
<td>Budaörs</td>
<td>Healthcare</td>
<td>Mammography and vascular sub-systems manufacturing</td>
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<td>Fót</td>
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<td>Multi-functional center</td>
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<tr>
<td>Hajdúböszörmény</td>
<td>Lighting</td>
<td>Light-source component manufacturing</td>
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<tr>
<td>Kisvárda</td>
<td>Lighting</td>
<td>Light-source manufacturing</td>
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</tr>
<tr>
<td>Nagykánya</td>
<td>Lighting</td>
<td>Light-source manufacturing</td>
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<tr>
<td>Oroszlány</td>
<td>Energy (Water)</td>
<td>Ultra-filtration membrane manufacturing</td>
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<tr>
<td>Ózd</td>
<td>Energy</td>
<td>Power protection component manufacturing</td>
<td></td>
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<tr>
<td>Veresegyház</td>
<td>Aviation</td>
<td>Aircraft engine parts repair</td>
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<td></td>
<td>Energy</td>
<td>Gas turbine component manufacturing and assembly</td>
<td></td>
</tr>
<tr>
<td>Zalaegerszeg</td>
<td>Lighting</td>
<td>Light-source component manufacturing</td>
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2 Given the broad range of operations from manufacturing through distribution and international financial investments, GE Hungary Zrt. decided to simplify its operations both legally and administratively while also enhancing the speed of decision-making, and converted into the legal form of Kft. (limited liability) as of 27 September 2009. The change of corporate form did not have any impact on the former business structure.
GE for the Hungarian society

Volunteers
GE Volunteers, a global organization of GE employees and retirees, is committed to improving our communities, our company and our lives through volunteerism, leadership and camaraderie. GE contributes to the development of the local communities where it has operations. Our employees volunteer over 1 million hours of community service every year. The Hungarian organization was set up in 1996 and since then it has helped with over 1,000 projects. In 2009, 5,192 volunteers devoted 19,794 hours and 62,000 USD to more than 100 projects in Hungary.

Innovative educational programs
• GE Foundation3 Scholar-Leader Scholarship Program has been managed by the Institute of International Education since 2003. The program became a regional best practice also launched in Poland, the Czech Republic and Romania, enabling students from the four countries (a total of 398 by 2011) to establish a regional network of young intellectuals during the annual summer seminars held in Budapest.
• GE Foundation Opening Doors (Nyíló világ) secondary school talent development program has been run by GE and its partners since 2002. GE leaders provide mentorship for participating students within the framework of GE’s Volunteers organization. In 2004, the program was introduced in two other cities in Eastern-Hungary, where GE has factories, Kiszvárdá and Hajdúböszörmény. In 2005 it was extended to all secondary schools in Ózd and the neighboring Putnok, then to the technical schools of these cities in 2008, making it available to 474 students and 59 teachers to date. With the support of the Municipality of Borsod-Abauj-Zemplen County, three more cities of the region adopted the program (Kazincbarcika, Sótoraljukihely, Tiszajúváros) involving 72 students and 20 teachers of four new partner schools in 2006.
• The GE Foundation Life Skills for Employability program, a three-year pilot of holistic education approach, was launched in 2006 in two towns of Hungary (Nagykanizsa, Zalaegerszeg) and Poland involving nearly 500 teachers and 10,000 students in the global Life Skills for Employability program organized by International Youth Foundation.
• The Aschner technical university research and PhD scholarship program has helped students with the assistance of GE Lighting since 2000.
• In 2005 GE Healthcare announced a new graduate and PhD scholarship program “Oveges Jozsef” for talented engineering students, who are interested in working on healthcare projects.

Contribution to national goals
• GE assumed a leading role in the annual campaign “Together for health and against breast cancer!” launched first in the fall 2002. With the support of GE Healthcare, the Chain Bridge,  lit in pink, nicknamed the Bridge of Health, became the symbol of the national campaign aiming to call attention to the fact that breast cancer is treatable, the importance of early diagnosis and healthy lifestyle. www.egeszseghid.hu.
In 2009 GE offered its best practice of an all-employee health awareness campaign for the partners of the Alliance to help mobilize their associates. The joint campaign under the patronage of the First Lady of Hungary delivered the key messages regarding healthy life style and the importance of breast cancer screening to 100,000+ employees of 17 partner companies in 2010. The PartnerChain continues to grow and in aims to reach 500,000 Hungarian employees of 100 companies in the coming years.
• New decorative illumination of the historic Chain Bridge (1999)

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3 The GE Foundation, the philanthropic organization of the General Electric Company, works to solve some of the world's most difficult problems. In coordination with its partners, it supports U.S. and international education, developing health globally, the environment, public policy, human rights and disaster relief. In addition, the GE Foundation supports GE employee and retiree giving and involvement in GE communities around the world. In 2009, the entire GE family — including businesses, employees, retirees and GE Foundation — contributed more than an estimated $220 million to community and educational programs, including more than $100 million from GE Foundation. In Hungary it support innovative educational programs.
For more information, visit www.gefoundation.com

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Awards

2009
- GE Hungary Kft. – Aviation - "For Veresegyház" Award
- GE Hungary Kft. – Energy - "For Veresegyház" Award
- GE Hungary Kft. – Energy - Healthy Workplace Award, Corporate category (AmCham)
- GE Hungary Kft. – Consumer & Industrial – Generosity Award 2009 (AmCham Foundation)
- GE Hungary Zrt. – Business Superbrands Award (Superbrands Hungary)
- GE Hungary Zrt. – Energy, Veresegyház – Best Workplace for Women, 3rd place among companies employing more than 250 associates (Hungarian Business Leaders Forum)
- GE Hungary Zrt. – Organizational Diversity Photo Contest, 3rd place (Hungarian Business Leaders Forum)
- GE Lighting Global Technology Team – Hungarian Star Award (Duna TV)
- Budapest Bank – Corporate Volunteer Program of the Year” award (Volunteer Center Foundation)
- Budapest Bank – Excellence in Customer Service Award (Human Resource Foundation)
- Budapest Bank – Business Superbrands Award (Superbrands Hungary)
- Budapest Bank – Winner of Ad Review 2008 voting for best online ad (mfor.hu)
- Budapest Bank – Best Hungarian Personal Internet Bank (Global Finance)

2008
- GE Foundation Opening Doors Program – European Language Award for exemplary and innovative teaching of foreign languages
- GE Hungary Zrt – Healthcare, Budaörs – 3rd place winner in “Best Workplace for Women” contest (Association for Women's Career Development in Hungary)
- GE Hungary Zrt – Healthcare, R&D Division – Alma Mater Award (University of Szeged)
- GE Hungary Zrt. – Consumer & Industrial, Budapest – Tungsram Kodály Male Choir – Hungarian Heritage Award
- GE Hungary Zrt. – CSR Best Practice Award (Hungarian Public Relations Alliance)
- GE Hungary Zrt. – Energy Veresegyház – Healthy Workplace Award (AmCham)
- Budapest Bank – Strategic HR Partnership Award (IVM-Bridge Consulting Co.)
- Budapest Bank – CSR Best Practice Award (Hungarian Public Relations Alliance)
- Budapest Bank – Best Internet Bank website 2008 – silver grade (Privátbankár.hu)
- Budapest Bank – Best Bank Website 2008 – silver grade (Privátbankár.hu)
- Budapest Bank – Most Innovative Bank 2008 – 3rd place (MasterCard Hungary)
- Budapest Bank – Website of the Year 2008 – 3rd place (Hungarian Marketing Association)
- Zoltán Vámoss – Gábor Dénes Award (Novofer Foundation) for outstanding achievement in innovation

2007
- GE Hungary Zrt. – Ambassador of „Good Practices in Workplace Diversity” by the International Labour Organization (ILO) in Hungary
- GE Hungary Zrt. – Aviation Veresegyház – Healthy Workplace Award (AmCham)
- GE Hungary Zrt. – Aviation Veresegyház – Move Europe Award for Workplace Health Promotion
- GE Industrial – GE’s 2007 European Excellence Award
- GE Hungary Zrt. – Energy, Veresegyház – IIASA-SHIBA Award for Outstanding Performance in Quality Management (Hungarian Quality Club)
- Budapest Bank – CSR Best Practice Award (Hungarian Public Relations Alliance)

2006
- GE Hungary Zrt. – “Most Productive Company of the Year” (Figyelő business weekly)
- GE Hungary Zrt. – Energy Veresegyház – Workplace Campaign of the Year (United Way)

2005
- GE Hungary Rt. – “The Best Top 200 Corporations of the Year” (Figyelő)
- GE Hungary Rt. – “Certificate of Appreciation” for outstanding corporate environmental responsibility in Hungary and the region (Embassy of the United States in Hungary)
- GE Hungary Rt. – Energy Veresegyház – Workplace Campaign of the Year (United Way)
- GE Hungary Rt. – Energy Veresegyház – Healthy Workplace Award (AmCham)

2004
- GE Hungary Rt. – Consumer & Industrial, Nagykanizsa – Environmental Savings Award (KÖVET Association)
- GE Hungary Rt. – Energy Veresegyház – Healthy Workplace Award (AmCham)
- GE's Women Network's Hungary - Best Mentoring Network global award

2003
- GE Hungary Rt. - Consumer & Industrial Ózd Plant – Healthy Workplace award (Government of Hungary)
- GE Hungary Rt. – Energy Veresegyház – Workplace Campaign of the Year (United Way)
- GE Hungary Rt. – Energy Veresegyház – Healthy Workplace Award (AmCham)
- GE’s Women Network’s Hungary – Best European Network award

2002
- GE Hungary Rt. – “Best Corporate Citizen” Award (Figyelő)